IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE K.M.JOSEPH

THURSDAY, THE 2ND AUGUST 2007 / 11TH SRAVANA 1929

WP(C).No. 20187 of 2007(C)

PETITIONER:

ABDULLA C.P., S/O MUHAMMED HAJI,
CHAKKALIPARAMBIL HOUSE, KADAKASSERI P.O.,
AYINKALAM, MALAPPURAM DIST.

BY ADV. SRI.T.K.AJITH KUMAR

RESPONDENTS:

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1. MALAPPURAM DISTRICT CO-OPERATIVE
BANK LTD., EVENING BRANCH, PONNANI P.O.,
MALAPPURAM DIST., REPRESENTED BY ITS SECRETARY.

2. AUTHORISED OFFICER,(GENERAL MANAGER
IN CHARGE), MALAPPURAM DISTRICT CO-OPERATIVE
BANK LTD., MALAPPURAM DIST.

BY ADV. SRI.U.K.RAMAKRISHNAN, SC.
SRI.P.V.LOHITHAKSHAN
SMT.P.VIJAYAMMA
SMT.UMA GOPINATH
SRI.V.KRISHNA MENON

THIS WRIT PETITION (CIVIL) HAVING BEEN FINALLY HEARD ON 02/08/2007,THE COURT ON THE SAME DAY DELIVERED THE FOLLOWING:

APPENDIX IN W.P.(C). NO. 20187 OF 2007 C

PETITIONER'S EXHIBITS:

EXT.P1 **NOTICE DATED 20.3.2007 PUBLISHED IN MATHRUBHUMI DAILY BY THE SECOND RESPONDENT.**

EXT.P2 **RECEIPT ISSUED BY THE 1ST RESPONDENT DATED 27.3.2007.**

// TRUE COPY //

PS TO JUDGE

K. M. JOSEPH, J.

W.P.C. NO. 20187 OF 2007 C

Dated this the 2nd August, 2007

JUDGMENT

Petitioner availed a loan. It was not repaid. Recovery steps have been taken. Learned counsel for petitioner, after arguing some time, prays that the petitioner may be permitted to pay off the amount in ten equal monthly instalments. Heard the learned standing counsel appearing for the respondent Bank also. The Writ Petition is disposed of permitting the petitioner to pay off the entire amount remaining to be paid with interest in six equal monthly instalments, the first of which shall be payable on or before 4.9.2007 and the remaining instalments shall be paid on or before the 4th of every succeeding month. The first respondent Bank will serve a Statement on the petitioner within two weeks from today, showing the exact amount of instalments to be paid on the basis that the petitioner has to pay the amount remaining to be paid with interest in six equal monthly instalments. If any of the instalments is not paid,

the petitioner will lose the benefit of this Judgment and it will be open to the respondent Bank to proceed against the petitioner in accordance with law.

K. M. JOSEPH, JUDGE

kbk.